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Infocus Wealth Management Announces Completion of Madison Financial Group Acquisition

Infocus Wealth Management (Infocus) is pleased to announce it has today completed the acquisition of 100% of the issued capital of financial advice network Madison Financial Group (Madison) from Clime Investment Management Limited (Clime) (ASX:CIW).

The Madison Financial Group consists of 54 authorised representatives across 32 financial advisory practices. Infocus now has a market share of ~1.5%, making them the 12th largest financial advisory network in Australia. The inclusion of the Madison network to Infocus has increased group financial adviser numbers to >200, boosted funds under advice to ~\$17Bn, and grown in-force risk insurance premiums to a total of ~\$210m.

The Infocus team have already worked diligently with the national network of Madison advisers to welcome them into their culture with open arms. Hosting an official two day 'Madison Welcome Event' at their Sunshine Coast based Head Office, Infocus was pleased to meet over 80% of Madison practices in person, providing them with an overview of the Infocus business, their comprehensive service support offerings and most importantly introducing them to their highly resourced team. The feedback from Madison was overwhelmingly positive. *(Refer photo attached from the event).*

Founder and Managing Director of Infocus, Darren Steinhardt commented, "Madison is a quality advisory network with quality financial advisers who represent well the expected high standards of practitioners in the evolving financial advisory profession. We're proud to have been chosen by Clime as their partner in this transaction and would like to thank their team for making this as seamless as possible."

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